

EFFECTIVE TAX RATE WORKSHEET FOR 2015

Jurisdiction: PS PEWITT ISD M&O

1. 2014 Total Taxable Value	300,237,033
2. 2014 Taxable value of over-65/Disabled Homesteads with tax Ceiling	42,054,553
3. Preliminary 2014 Adjusted tax value	258,182,480
4. 2014 Total Tax Rate	1.098 / \$100
5. 2014 TAXABLE VALUE LOST BECAUSE COURT APPEALS OF ARB DECISIONS	
REDUCED APPRAISED VALUE.	
5A. 2014 Original ARB Value	0
5B. 2014 Values resulting from court decisions	0
5C. 2014 Value Loss	0
6. 2014 Taxable value, adjusted for court ordered reductions	258,182,480
7. 2014 Taxable value of property in Territory Deannexed After Jan 1, 2014	0
8. 2014 TAXABLE VALUE LOST BECAUSE PROPERTY FIRST QUALIFIED FOR EXEMPTION IN 2015.	
8A. Absolute Exemptions. Use 2014 Market Value	264,741
8B. Partial Exemptions. 2015 exemption amount or 2015 percent exemption times 2014 value.	4,842,286
8C. Value Loss	5,107,027
9. 2014 TAXABLE VALUE LOST BECAUSE PROPERTY FIRST QUALIFIED FOR AG-APPRAISAL, TIMBER, RECREATIONAL /SCENIC OR PUBLIC ACCESS AIRPORT SPECIAL APPRAISAL	
9A. 2014 Market Value	189,610
9B. 2015 Productivity Or Special Appraised Value	0
9C. Value Loss	189,610
10. Total Adjustments For Lost Value	5,296,637
11. 2014 Adjusted Taxable Value	252,885,843
12. 2014 Adjusted Taxes	2,776,686.56
13. Taxes Refunded For Years Preceding Tax Year 2014	10,374.00
14. 2014 Adjusted taxes with refunds	2,787,060.56
15. TOTAL 2015 TAXABLE VALUE ON THE 2015 CERTIFIED APPRAISAL ROLL	
15A. Certified Values only	289,566,299
15B. Pollution Control Exemptions	0
15C. Total 2015 value.	289,566,299
16. Total Value of properties under protest or not included in certified appraisal roll	
16A. 2015 Taxable Value of properties under protest.	294,990
16B. 2015 Value of properties not under protest or included on certified appraisal roll	0
16C. Total value under protest or not certified.	294,990
17. 2015 Taxable Value or Over 65/Disabled with Ceiling or Other Units enter 0	35,162,660
18. 2015 Total Taxable Value	254,698,629
19. 2015 Total Taxable Value of properties annexed after Jan 2014	0
20. 2015 Total Taxable value of new improvements and new personal property	7,731,322
21. Total adjustments to 2015 taxable value	7,731,322
22. 2015 Adjusted Taxable value	246,967,307
23. 2015 Effective Tax Rate	1.128513 / \$100
<u>2015 ROLLBACK TAX RATE WORKSHEET</u>	
24. 2014 Maintenance And Operations Tax Rate	1.5 / \$100
25. 2015 Maintenance and Operations compressed rate	1.00005 / \$100
26. 2015 Rollback maintenance and operation rate.	
26A. Compressed or Rollback M&O Rate + 0.04	1.04
26B. Enter Line 51 from the "State Aid Template" + 0.04	1.04
26C. Enter the lesser of Rate A or Rate B.	1.04 / \$100
7. Debt to be paid with 2015 property taxes and sales tax revenue	147,727.00
8. 2014 Certified excess debt collection	0.00
9. Adjusted 2015 debt	147,727.00
3. Certified 2015 anticipated collection Rate Percent	100 %
1. 2015 Debt adjusted for collection	147,727.00
2. 2015 captured appraised value of real property in a Tax Increment Financing	

EFFECTIVE TAX RATE WORKSHEET FOR 2015

Jurisdiction: PS PEWITT ISD M&O

33. 2015 Total taxable value	254698629
34. 2015 Debt Tax Rate	0.058000 / \$100
35. 2015 Rollback Tax Rate	1.098 / \$100

ADDITIONAL ROLLBACK PROTECTION FOR POLLUTION CONTROL

36. Certified expenses from TCEQ	0
37. 2015 Total Taxable value	254698629
38. Additional rate for For Pollution Control	0 / \$100
39. 2015 Rollback tax rate adjusted for Pollution Control	1.105715 / \$100

**EFFECTIVE TAX RATE WORKSHEET FOR 2016**

Jurisdiction: PS PEWITT ISD M&O

1. 2015 Total Taxable Value	288,884,164
2. 2015 Taxable value of over-65/Disabled Homesteads with tax Ceiling	35,623,243
3. Preliminary 2015 Adjusted tax value	253,260,921
4. 2015 Total Tax Rate	1.098 / \$100
<b>5. 2015 TAXABLE VALUE LOST BECAUSE COURT APPEALS OF ARB DECISIONS</b>	
<b>REDUCED APPRAISED VALUE.</b>	
5A. 2015 Original ARB Value	0
5B. 2015 Values resulting from court decisions	0
5C. 2015 Value Loss	0
6. 2015 Taxable value, adjusted for court ordered reductions	253,260,921
7. 2015 Taxable value of property in Territory Deannexed After Jan 1, 2015	0
<b>8. 2015 TAXABLE VALUE LOST BECAUSE PROPERTY FIRST QUALIFIED FOR EXEMPTION IN 2016.</b>	
8A. Absolute Exemptions. Use 2015 Market Value	188,821
8B. Partial Exemptions. 2016 exemption amount or 2016 percent exemption times 2015 value.	1,847,346
8C. Value Loss	2,036,167
<b>9. 2015 TAXABLE VALUE LOST BECAUSE PROPERTY FIRST QUALIFIED FOR AG-APPRAISAL, TIMBER, RECREATIONAL /SCENIC OR PUBLIC ACCESS AIRPORT SPECIAL APPRAISAL</b>	
9A. 2015 Market Value	251,920
9B. 2016 Productivity Or Special Appraised Value	0
9C. Value Loss	251,920
10. Total Adjustments For Lost Value	2,288,087
11. 2015 Adjusted Taxable Value	250,972,834
12. 2015 Adjusted Taxes	2,755,681.72
13. Taxes Refunded For Years Proceeding Tax Year 2015	2,308.17
14. 2015 Adjusted taxes with refunds	2,757,989.89
<b>15. TOTAL 2016 TAXABLE VALUE ON THE 2016 CERTIFIED APPRAISAL ROLL</b>	
15A. Certified Values only	285,737,757
15B. Pollution Control Exemptions	0
15C. Total 2016 value.	285,737,757
<b>16. Total Value of properties under protest or not included in certified appraisal roll</b>	
16A. 2016 Taxable Value of properties under protest.	623
16B. 2016 Value of properties not under protest or included on certified appraisal roll	0
16C. Total value under protest or not certified.	623
17. 2016 Taxable Value or Over 65/Disabled with Ceiling or Other Units enter 0	36,732,373
18. 2016 Total Taxable Value	249,006,007
19. 2016 Total Taxable Value of properties annexed after Jan 2015	0
20. 2016 Total Taxable value of new improvements and new personal property	3,904,346
21. Total adjustments to 2016 taxable value	3,904,346
22. 2016 Adjusted Taxable value	245,101,661
23. 2016 Effective Tax Rate	1.125243 / \$100
<b>2016 ROLLBACK TAX RATE WORKSHEET</b>	
24. 2015 Maintenance And Operations Tax Rate	1.5 / \$100
25. 2016 Maintenance and Operations compressed rate	1.00005 / \$100
<b>26. 2016 Rollback maintenance and operation rate.</b>	
26A. Compressed or Rollback M&O Rate + 0.04	1.04
26B. Enter Line 51 from the "State Aid Template" + 0.04	1.04
26C. Enter the lesser of Rate A or Rate B.	1.04 / \$100
27. Debt to be paid with 2016 property taxes and sales tax revenue	179,200.00
28. 2015 Certified excess debt collection	0.00
29. Adjusted 2016 debt	179,200.00
30. Certified 2016 anticipated collection Rate Percent	96 %
31. 2016 Debt adjusted for collection	186,666.67
32. 2016 captured appraised value of real property in a Tax Increment Financing	

EFFECTIVE TAX RATE WORKSHEET FOR 2016

Jurisdiction: PS PEWITT ISD M&O

33. 2016 Total taxable value	249006007
34. 2016 Debt Tax Rate	0.074964 / \$100
35. 2016 Rollback Tax Rate	1.114964 / \$100

ADDITIONAL ROLLBACK PROTECTION FOR POLLUTION CONTROL

36. Certified expenses from TCEQ	0
37. 2016 Total Taxable value	249006007
38. Additional rate for For Pollution Control	0 / \$100
39. 2016 Rollback tax rate adjusted for Pollution Control	1.114964 / \$100

**EFFECTIVE TAX RATE WORKSHEET FOR 2017**

Jurisdiction: PS PEWITT ISD M&O

1. 2016 Total Taxable Value	284,245,740
2. 2016 Taxable value of over-65/Disabled Homesteads with tax Ceiling	37,059,183
3. Preliminary 2016 Adjusted tax value	247,186,557
4. 2016 Total Tax Rate	1.098 / \$100
<b>5. 2016 TAXABLE VALUE LOST BECAUSE COURT APPEALS OF ARB DECISIONS</b>	
REDUCED APPRAISED VALUE.	
5A. 2016 Original ARB Value	0
5B. 2016 Values resulting from court decisions	0
5C. 2016 Value Loss	0
6. 2016 Taxable value, adjusted for court ordered reductions	247,186,557
7. 2016 Taxable value of property in Territory Deannexed After Jan 1, 2016	0
<b>8. 2016 TAXABLE VALUE LOST BECAUSE PROPERTY FIRST QUALIFIED FOR EXEMPTION IN 2017.</b>	
8A. Absolute Exemptions. Use 2016 Market Value	225,642
8B. Partial Exemptions. 2017 exemption amount or 2017 percent exemption times 2016 value.	2,086,786
8C. Value Loss	2,312,428
<b>9. 2016 TAXABLE VALUE LOST BECAUSE PROPERTY FIRST QUALIFIED FOR AG-APPRAISAL, TIMBER, RECREATIONAL /SCENIC OR PUBLIC ACCESS AIRPORT SPECIAL APPRAISAL</b>	
9A. 2016 Market Value	76,870
9B. 2017 Productivity Or Special Appraised Value	0
9C. Value Loss	76,870
10. Total Adjustments For Lost Value	2,389,298
11. 2016 Adjusted Taxable Value	244,797,259
12. 2016 Adjusted Taxes	2,687,873.90
13. Taxes Refunded For Years Preceding Tax Year 2016	2,498.10
14. 2016 Adjusted taxes with refunds	2,690,372.00
<b>15. TOTAL 2017 TAXABLE VALUE ON THE 2017 CERTIFIED APPRAISAL ROLL</b>	
15A. Certified Values only	282,758,207
15B. Pollution Control Exemptions	0
15C. Total 2017 value.	282,758,207
<b>16. Total Value of properties under protest or not included in certified appraisal roll</b>	
16A. 2017 Taxable Value of properties under protest.	0
16B. 2017 Value of properties not under protest or included on certified appraisal roll	0
16C. Total value under protest or not certified.	0
17. 2017 Taxable Value or Over 65/Disabled with Ceiling or Other Units enter 0	38,204,178
18. 2017 Total Taxable Value	244,554,029
19. 2017 Total Taxable Value of properties annexed after Jan 2016	0
20. 2017 Total Taxable value of new improvements and new personal property	3,538,328
21. Total adjustments to 2017 taxable value	3,538,328
22. 2017 Adjusted Taxable value	241,015,701
23. 2017 Effective Tax Rate	1.116264 / \$100
<b>2017 ROLLBACK TAX RATE WORKSHEET</b>	
24. 2016 Maintenance And Operations Tax Rate	1.5 / \$100
25. 2017 Maintenance and Operations compressed rate	1.00005 / \$100
26. 2017 Rollback maintenance and operation rate.	
26A. Compressed or Rollback M&O Rate + 0.04	1.04
26B. Enter Line 51 from the "State Aid Template" + 0.04	1.04
26C. Enter the lesser of Rate A or Rate B.	1.04 / \$100
27. Debt to be paid with 2017 property taxes and sales tax revenue	175,700.00
28. 2016 Certified excess debt collection	0.00
29. Adjusted 2017 debt	175,700.00
30. Certified 2017 anticipated collection Rate Percent	95 %
31. 2017 Debt adjusted for collection	184,947.37
32. 2017 captured appraised value of real property in a Tax Increment Financing	

EFFECTIVE TAX RATE WORKSHEET FOR 2017

Jurisdiction: PS PEWITT ISD M&O

33. 2017 Total taxable value	244554029
34. 2017 Debt Tax Rate	0.075626 / \$100
35. 2017 Rollback Tax Rate	1.115626 / \$100

ADDITIONAL ROLLBACK PROTECTION FOR POLLUTION CONTROL

36. Certified expenses from TCEQ	0
37. 2017 Total Taxable value	244554029
38. Additional rate for For Pollution Control	0 / \$100
39. 2017 Rollback tax rate adjusted for Pollution Control	1.115626 / \$100

**2018 Tax Rate Calculation Worksheet**

Date: 08/01/2018 11:53 AM

**School Districts**

**Pewitt Consolidated I.S.D.**

**903.884.2804**

School District's Name

Phone (area code and number)

**PO BOX 1106 OMAHA TX 75571**

School District's Address, City, State, ZIP Code

School District's Website Address

**GENERAL INFORMATION:** Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the effective tax rate and rollback tax rate for the taxing unit.

This worksheet is for school districts only. Water districts as defined under Water Code Section 49.001(1) should use Comptroller Form 50-858 Water District Rollback Tax Rate Worksheet. All other taxing units should use Comptroller Form 50-856 Tax Rate Calculation, Taxing Units Other Than School Districts.

This worksheet is provided to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

**STEP 1: Effective Tax Rate (No New Taxes)**

The effective tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the effective tax rate should decrease.

Effective Tax Rate Activity	Amount/Rate
<b>1. 2017 total taxable value.</b> Enter the amount of 2017 taxable value on the 2017 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2).	\$282,043,474
<b>2. 2017 tax ceilings and Chapter 313 limitations.</b>	
<b>A. Enter 2017 total taxable value of homesteads with tax ceilings.</b> These include the homesteads of homeowners age 65 or older or disabled. <sup>1</sup>	\$38,886,423
<b>B. Enter 2017 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&amp;O) taxes.</b> Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) <sup>2</sup>	\$0
<b>C. Add A and B.</b>	\$38,886,423
<b>3. Preliminary 2017 adjusted taxable value.</b> Subtract Line 2 from Line 1.	\$243,157,051
<b>4. 2017 total adopted tax rate</b> (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	\$1.098000/\$100
<b>5. 2017 taxable value lost because court appeals of ARB decisions reduced 2017 appraised value:</b>	\$0
<b>A. Original 2017 ARB Values:</b>	\$0
<b>B. 2017 values resulting from final court decisions:</b>	\$0
<b>C. 2017 value loss.</b> Subtract B from A.	\$0
<b>6. 2017 taxable value, adjusted for court-ordered reductions.</b> Add Line 3 and Line 5C.	\$243,157,051
<b>7. 2017 taxable value of property in territory the school deannexed after Jan. 1, 2017.</b> Enter the 2017 value of property in deannexed territory.	\$0
<b>8. 2017 taxable value lost because property first qualified for an exemption in 2018.</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount.	

Do not include value lost due to freeport or goods-in-transit exemptions.	
<b>A. Absolute exemptions.</b> Use 2017 market value:	\$174,811
<b>B. Partial exemptions.</b> 2018 exemption amount or 2018 percentage exemption times 2017 value:	\$1,896,740
<b>C. Value loss.</b> Add A and B.	\$2,071,551
<b>9. 2017 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2018.</b> Use only properties that qualified in 2018 for the first time; do not use properties that qualified in 2017.	
<b>A. 2017 market value:</b>	\$684,020
<b>B. 2018 productivity or special appraised value:</b>	\$0
<b>C. Value loss.</b> Subtract B from A.	\$684,020
<b>10. Total adjustments for lost value.</b> Add Lines 7, 8C and 9C.	\$2,755,571
<b>11. 2017 adjusted taxable value.</b> Subtract Line 10 from Line 6.	\$240,401,480
<b>12. Adjusted 2017 taxes.</b> Multiply Line 4 by Line 11 and divide by \$100.	\$2,639,608
<b>13. Taxes refunded for years preceding tax year 2017.</b> Enter the amount of taxes refunded by the district for tax years preceding tax year 2017. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2017. This line applies only to tax years preceding tax year 2017.	\$4,659
<b>14. Adjusted 2017 taxes with refunds.</b> Add Lines 12 and 13.	\$2,644,267
<b>15. Total 2018 taxable value on the 2018 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 17). These homesteads include homeowners age 65 or older or disabled.	\$290,514,917
<b>A. Certified values only:</b> <sup>3</sup>	\$-0
<b>B. Pollution control and energy storage exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:	
<b>C. Total value.</b> Subtract B from A.	\$290,514,917
<b>16. Total value of properties under protest or not included on certified appraisal roll.</b>	
<b>A. 2018 taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.	\$89,070
<b>B. 2018 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties are not on the list of properties that are still under protest. On this list of	\$0



properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.	
<b>C. Total value under protest or not certified: Add A and B.</b>	\$89,070
<b>17. 2018 tax ceilings and Chapter 313 limitations.</b>	\$41,350,305
<b>A. Enter 2018 total taxable value of homesteads with tax ceilings.</b> These include the homesteads of homeowners age 65 or older or disabled. <sup>4</sup>	
<b>B. Enter 2018 total taxable value of applicable Chapter 313 limitations when calculating effective M&amp;O taxes.</b> Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) <sup>5</sup>	\$0
<b>C. Add A and B.</b>	\$41,350,305
<b>18. 2018 total taxable value.</b> Add Lines 15C and 16C. Subtract Line 17C.	\$249,253,682
<b>19. Total 2018 taxable value of properties in territory annexed after Jan. 1, 2017.</b> Include both real and personal property. Enter the 2018 value of property in territory annexed by the school district.	\$0
<b>20. Total 2018 taxable value of new improvements and new personal property located in new improvements.</b> New means the item was not on the appraisal roll in 2017. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, 2017, and be located in a new improvement.	\$2,157,923
<b>21. Total adjustments to the 2018 taxable value.</b> Add Lines 19 and 20.	\$2,157,923
<b>22. 2018 adjusted taxable value.</b> Subtract Line 21 from Line 18.	\$247,095,759
<b>23. 2018 effective tax rate.</b> Divide Line 14 by Line 22 and multiply by \$100.	\$1.070138/\$100
<b>24. 2018 effective tax rate for ISDs with Chapter 313 Limitations.</b> Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	\$0/\$100

<sup>4</sup>Tex. Tax Code Section 26.012(14)<sup>5</sup>Tex. Tax Code Section 26.012(6)<sup>6</sup>Tex. Tax Code Section 26.012(6)<sup>7</sup>Tex. Tax Code Section 26.012(6)(A)(i)<sup>8</sup>Tex. Tax Code Section 26.012(6)(A)(ii)

**STEP 2: Rollback Tax Rate**

Most school districts calculate a rollback tax rate that is split into two separate rates:

1. **Maintenance and Operations (M&O):** School districts must use the lesser amount of the following methods to calculate the M&O rate:
  - Four cents (\$0.04) PLUS current year's compression rate multiplied by \$1.50 (usually \$1) PLUS any additional cents approved by voters at a 2006 or subsequent rollback election; OR
  - Current year's compression rate multiplied by six cents (usually four cents) PLUS effective M&O rate which includes school formula funding calculations.\*
2. **Debt:** The debt tax rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

In most cases the rollback tax rate exceeds the effective tax rate, but occasionally decreases in a school district's debt service will cause the effective tax rate to be higher than the rollback tax rate.

<b>Rollback Tax Rate Activity</b>	<b>Amount/Rate</b>
<b>25. Maintenance and operations (M&amp;O) tax rate.</b> Enter \$1.50 OR the 2005 adopted M&O rate if voters approved a rate higher than \$1.50.	\$1.500000/\$100
<b>26. Multiply line 25 times 0.6667</b>	\$1.0000/\$100
<b>27. 2018 rollback M&amp;O rate.</b> Use the lesser of the M&O rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B).	\$0/\$100
<b>28. Total 2018 debt to be paid with property tax revenue.</b> Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses.  A. <b>Debt</b> includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. Enter debt amount:	\$176,425
B. Subtract <b>unencumbered fund amount</b> used to reduce total debt.	\$0
C. Subtract <b>state aid</b> received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program.	\$0
D. <b>Adjust debt:</b> Subtract B and C from A.	\$176,425
<b>29. Certified 2017 excess debt collections.</b> Enter the amount certified by the collector.	\$0
<b>30. Adjusted 2018 debt.</b> Subtract line 29 from line 28D.	\$176,425
<b>31. Certified 2018 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.00%
<b>32. 2018 debt adjusted for collections.</b> Divide line 30 by line 31.	\$176,425
<b>33. 2018 total taxable value.</b> Enter amount on line 18.	\$249,253,682
<b>34. 2018 debt tax rate.</b> Divide line 32 by line 33 and multiply by \$100.	\$0.070781/\$100
<b>35. 2018 rollback tax rate.</b> Adds lines 27 and 34.	\$0.070781/\$100

**STEP 3: Additional Rollback Protection for Pollution Control**

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control. This step should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

<b>36. Certified expenses from the Texas Commission on Environmental Quality (TCEQ).</b> <sup>7</sup> Enter the amount certified in the determination letter from TCEQ. The school district shall provide its tax assessor with a copy of the letter. <sup>8</sup>	\$0
<b>37. 2018 total taxable value.</b> Enter the amount from line 33 of the Rollback Tax Rate Worksheet.	\$249,253,682
<b>38. Additional rate for pollution control.</b> Divide line 36 by line 37 and multiply by \$100.	\$0/\$100
<b>39. 2018 rollback tax rate, adjusted for pollution control.</b> Add line 38 and line 35.	\$0.070781/\$100

**STEP 4: Total Tax Rate**

Indicate the applicable total tax rates as calculated above.

Effective tax rate (Line 23; or Line 24 for a school district with Tax Code Chapter 313 limitations)	\$1.070138
Rollback tax rate (Line 35)	\$0.070781
Rollback tax rate adjusted for pollution control (Line 39)	\$0.070781

**STEP 5: School District Representative Name and Signature**

Enter the name of the person preparing the tax rate as authorized by the school board.

**print here**

Printed Name of School District Representative

**sign here** \_\_\_\_\_

School District Representative

\_\_\_\_\_ Date

<sup>6</sup>Tex. Tax Code Section 26.08(n)

<sup>7</sup>Tex. Tax Code Section 26.045(d)

<sup>8</sup>Tex. Tax Code Section 26.045(i)

# 2019 Tax Rate Calculation Worksheet

Date: 07/30/2019 04:25 PM

## School Districts

Pewitt Consolidated I.S.D.

**903.884.2804**

School District's Name

Phone (area code and number)

PO BOX 1106 OMAHA TX 75571

School District's Address, City, State, ZIP Code

School District's Website Address

**GENERAL INFORMATION:** Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the effective tax rate and rollback tax rate for the taxing unit.

This worksheet is for school districts only. Water districts as defined under Water Code Section 49.001(1) should use Comptroller Form 50-858 Water District Rollback Tax Rate Worksheet. All other taxing units should use Comptroller Form 50-856 Tax Rate Calculation, Taxing Units Other Than School Districts.

This worksheet is provided to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

<b>STEP 1: Effective Tax Rate (No New Taxes)</b>	
The effective tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the effective tax rate should decrease.	
<b>Effective Tax Rate Activity</b>	<b>Amount/Rate</b>
<b>1. 2018 total taxable value.</b> Enter the amount of 2018 taxable value on the 2018 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2).	\$289,392,971
<b>2. 2018 tax ceilings and Chapter 313 limitations.</b>	
<b>A. Enter 2018 total taxable value of homesteads with tax ceilings.</b> These include the homesteads of homeowners age 65 or older or disabled. <sup>1</sup>	\$41,529,865
<b>B. Enter 2018 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&amp;O) taxes.</b> Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) <sup>2</sup>	\$0
<b>C. Add A and B.</b>	\$41,529,865
<b>3. Preliminary 2018 adjusted taxable value.</b> Subtract Line 2 from Line 1.	\$247,863,106
<b>4. 2018 total adopted tax rate</b> (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	\$1.098000/\$100
<b>5. 2018 taxable value lost because court appeals of ARB decisions reduced 2018 appraised value:</b>	
<b>A. Original 2018 ARB Values:</b>	\$0
<b>B. 2018 values resulting from final court decisions:</b>	\$0
<b>C. 2018 value loss.</b> Subtract B from A.	\$0

<b>6. 2018 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.</b>	<b>\$247,863,106</b>
<b>7. 2018 taxable value of property in territory the school deannexed after Jan. 1, 2018.</b> Enter the 2018 value of property in deannexed territory.	<b>\$0</b>
<b>8. 2018 taxable value lost because property first qualified for an exemption in 2019.</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit exemptions.	
<b>A. Absolute exemptions. Use 2018 market value:</b>	<b>\$301,078</b>
<b>B. Partial exemptions. 2019 exemption amount or 2019 percentage exemption times 2018 value:</b>	<b>\$2,404,508</b>
<b>C. Value loss. Add A and B.</b>	<b>\$2,705,586</b>
<b>9. 2018 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2019. Use only properties that qualified in 2019 for the first time; do not use properties that qualified in 2018.</b>	
<b>A. 2018 market value:</b>	<b>\$0</b>
<b>B. 2019 productivity or special appraised value:</b>	<b>\$0</b>
<b>C. Value loss. Subtract B from A.</b>	<b>\$0</b>
<b>10. Total adjustments for lost value. Add Lines 7, 8C and 9C.</b>	<b>\$2,705,586</b>
<b>11. 2018 adjusted taxable value. Subtract Line 10 from Line 6.</b>	<b>\$245,157,520</b>
<b>12. Adjusted 2018 taxes. Multiply Line 4 by Line 11 and divide by \$100.</b>	<b>\$2,691,829</b>
<b>13. Taxes refunded for years preceding tax year 2018. Enter the amount of taxes refunded by the district for tax years preceding tax year 2018. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2018. This line applies only to tax years preceding tax year 2018.</b>	<b>\$3,403</b>
<b>14. Adjusted 2018 taxes with refunds. Add Lines 12 and 13.</b>	<b>\$2,695,232</b>
<b>15. Total 2019 taxable value on the 2019 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 17). These homesteads include homeowners age 65 or older or disabled.</b>	
<b>A. Certified values only:<sup>3</sup></b>	<b>\$318,222,769</b>
<b>B. Pollution control and energy storage exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:</b>	<b>\$-0</b>
<b>C. Total value. Subtract B from A.</b>	<b>\$318,222,769</b>

<b>16. Total value of properties under protest or not included on certified appraisal roll.</b>	
<b>A. 2019 taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.	\$61,442
<b>B. 2019 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.	\$0
<b>C. Total value under protest or not certified: Add A and B.</b>	\$61,442
<b>17. 2019 tax ceilings and Chapter 313 limitations.</b>	
<b>A. Enter 2019 total taxable value of homesteads with tax ceilings.</b> These include the homesteads of homeowners age 65 or older or disabled. <sup>4</sup>	\$41,394,566
<b>B. Enter 2019 total taxable value of applicable Chapter 313 limitations when calculating effective M&amp;O taxes.</b> Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) <sup>5</sup>	\$0
<b>C. Add A and B.</b>	\$41,394,566
<b>18. 2019 total taxable value.</b> Add Lines 15C and 16C. Subtract Line 17C.	\$276,889,645
<b>19. Total 2019 taxable value of properties in territory annexed after Jan. 1, 2018.</b> Include both real and personal property. Enter the 2019 value of property in territory annexed by the school district.	\$0
<b>20. Total 2019 taxable value of new improvements and new personal property located in new improvements.</b> New means the item was not on the appraisal roll in 2018. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, 2018, and be located in a new improvement.	\$143,890
<b>21. Total adjustments to the 2019 taxable value.</b> Add Lines 19 and 20.	\$143,890
<b>22. 2019 adjusted taxable value.</b> Subtract Line 21 from Line 18.	\$276,745,755
<b>23. 2019 effective tax rate.</b> Divide Line 14 by Line 22 and multiply by \$100.	\$0.973901/\$100
<b>24. 2019 effective tax rate for ISDs with Chapter 313 Limitations.</b> Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	\$0/\$100

<sup>1</sup>Tex. Tax Code Section 26.012(14)

<sup>2</sup>Tex. Tax Code Section 26.012(6)

<sup>3</sup>Tex. Tax Code Section 26.012(6)

<sup>4</sup>Tex. Tax Code Section 26.012(6)(A)(i)

<sup>5</sup>Tex. Tax Code Section 26.012(6)(A)(ii)

## STEP 2: Voter-Approval Tax Rate

Most school districts calculate a voter-approval tax rate that is split into two separate rates:

1. **Maintenance and Operations (M&O):** The M&O rate is the portion of the tax rate that raises taxes for any lawful purpose other than debt service for which a taxing unit may spend property tax revenue. This rate accounts for such things as salaries, utilities and day-to-day operations.
2. **Debt:** The debt tax rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

In most cases the voter-approval tax rate exceeds the effective tax rate, but occasionally decreases in a school district's debt service will cause the effective tax rate to be higher than the rollback tax rate.

Voter-Approval Tax Rate Activity	Amount/Rate
<p><b>25. 2019 voter-approval M&amp;O rate.</b> The sum of the following as calculated in Tax Code Section 26.08(n)(1)(A),(B) and (C). Go to Region 13 Education Service Center's Worksheet for State Aid Template for 2019-2020 to determine state compression percentage and the district enrichment tax rate (DTR).</p> <p><b>A. The rate per \$100 of taxable value that is equal to the 2019 state compression percentage plus \$1.00</b></p> <p style="text-align: right;"><b>\$0.9300</b></p> <p><b>B. The greater of:</b></p> <p>(i) 2018 M&amp;O - (\$1.00 + DTR reduction) OR (ii) \$0.04 per \$100 of taxable value</p> <p style="text-align: right;"><b>\$0.040000</b></p> <p style="text-align: right;"><b>\$0.970000</b></p> <p><b>C. Add A and B.</b></p>	
<p><b>26. Total 2019 debt to be paid with property tax revenue.</b> Debt means the interest and principal that will be paid on debts that:</p> <p>(1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&amp;O expenses.</p> <p><b>A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. Enter debt amount:</b></p> <p style="text-align: right;"><b>\$177,000</b></p> <p><b>B. Subtract unencumbered fund amount used to reduce total debt.</b></p> <p style="text-align: right;"><b>\$0</b></p> <p><b>C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program.</b></p> <p style="text-align: right;"><b>\$0</b></p> <p><b>D. Adjust debt: Subtract B and C from A.</b></p> <p style="text-align: right;"><b>\$177,000</b></p>	
<b>27. Certified 2018 excess debt collections.</b> Enter the amount certified by the collector.	<b>\$0</b>
<b>28. Adjusted 2019 debt.</b> Subtract line 27 from line 26D.	<b>\$177,000</b>
<b>29. Certified 2019 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	<b>100.00%</b>
<b>30. 2019 debt adjusted for collections.</b> Divide line 30 by line 31.	<b>\$177,000</b>

<b>31. 2019 total taxable value. Enter amount on line 18.</b>	<b>\$276,889,645</b>
<b>32. 2019 debt tax rate. Divide line 30 by line 31 and multiply by \$100.</b>	<b>\$0.063924/\$100</b>
<b>33. 2019 voter-approval tax rate. Adds lines 25 and 33.</b>	<b>\$1.033924/\$100</b>



**STEP 3: Additional Rollback Protection for Pollution Control**

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control. This step should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

<b>34. Certified expenses from the Texas Commission on Environmental Quality (TCEQ).</b> <sup>6</sup> Enter the amount certified in the determination letter from TCEQ. The school district shall provide its tax assessor with a copy of the letter. <sup>8</sup>	\$0
<b>35. 2019 total taxable value.</b> Enter the amount from line 33 of the Rollback Tax Rate Worksheet.	\$276,889,645
<b>36. Additional rate for pollution control.</b> Divide line 34 by line 35 and multiply by \$100.	\$0/\$100
<b>37. 2019 rollback tax rate, adjusted for pollution control.</b> Add line 36 and line 33.	\$1.033924/\$100

**STEP 4: Total Tax Rate**

Indicate the applicable total tax rates as calculated above.

Effective Tax Rate (Line 23; or Line 24 for a school district with Tax Code Chapter 313 limitations)	\$0.973901
Voter-Approval Tax Rate (Line 33)	\$1.033924
Rollback tax rate adjusted for pollution control (Line 37)	\$1.033924

**STEP 5: School District Representative Name and Signature**

Enter the name of the person preparing the tax rate as authorized by the school board.

**print here**

Printed Name of School District Representative

**sign here** \_\_\_\_\_

School District Representative

\_\_\_\_\_

Date

<sup>6</sup>Tex. Tax Code Section 26.045(d)

<sup>7</sup>Tex. Tax Code Section 26.045(i)