

# **Texas Comptroller's Annual Local Debt Report**

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Fill in the cells in column B that correspond with the requested information. (\*) indicates required information.

<b>Entity Information</b>	
Political Subdivision Name*:	Cass County
Political Subdivision Type*:	County
If "other", please specify	
Reporting Fiscal Year*:	2016
Fiscal Year Start (DD/MM/YYYY)*:	10/1/2015
Fiscal Year End (auto):	9/30/2016
Political Subdivision Website, if applicable:	www.co.cass.tx.us
Political Subdivision Telephone*:	903-756-5067
Political Subdivision Email, if applicable:	
Does the Political Subdivision have any reportable debt?*	Yes

<b>Contact Information</b>	
Contact Name*:	Tammy Wells
Contact Title*:	County Auditor
Contact Phone*:	903-756-5067
Contact Email:	twells.auditor@casscountytexas.org
Physical Address, Line 1*:	100 Houston
Physical Address, Line 2:	
City*:	Linden
Zip*:	75563
County*:	Cass
Is the entity's physical and mailing address the same?*	no
Mailing Address, Line 1:	PO Box 299
Mailing Address, Line 2:	
Mailing City:	Linden
Mailing Zip:	75563
Mailing County:	Cass

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Entity Information (Auto)	Cass County
Political Subdivision Name:	2016
Reporting Fiscal Year:	

Directions: Beginning with the row immediately below the column headings, list each of the political subdivision's individual debt obligations along with the information for each obligation. Every column except All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If the political subdivision has no debt to report for the fiscal year, enter "No Reportable Debt" in Individual Debt Obligations (click column titles for more information)

Outstanding debt obligation*	If debt is conduit or component debt, enter related entity name:	Principal issued*	Principal outstanding*	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*
Limited Tax Rfdg Bonds, Series 2015		\$ 5,340,000	\$ 5,230,000	\$ 6,349,650	2/15/2030	Yes
Tax Note, Series 2016		\$ 1,034,000	\$ 1,034,000	\$ 1,102,606	8/15/2023	Yes

pt B, Q, R and S is required for each debt obligation and must be provided for this report to be considered complete.  
 in the first cell below the column title in column A.

Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's
\$ 5,776,067	\$ 5,776,067	\$ -	Refunding	Yes	(select)
\$ 1,034,000	\$ 1,034,000		Purchase of Equipment	No	

S&P	Fitch	Kroll	Other rating (if applicable)	Optional: Explanation of repayment source	Optional: Comments or additional information per individual debt obligation
AA-	(select)	(select)			
(select)					
(select)					
(select)					

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<b>Entity Information (Auto)</b>	
Political Subdivision Name:	Cass County
Reporting Fiscal Year:	2016

**Directions:** Fill in the cells in column B that correspond with the requested information.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form.

If there is no debt to report for the fiscal year, enter "N/A" or "\$0" in each cell along column B.

<b>Total Tax-Supported and Revenue Debt</b>	
Total authorized debt obligations:	\$6,574,000
Total principal of all outstanding debt obligations:	\$6,264,000
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	\$7,452,256

<b>Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)</b>	
Total authorized debt obligations secured by ad valorem taxation:	\$6,574,000
Total principal of all outstanding debt obligations secured by ad valorem taxation:	\$6,264,000
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	\$7,452,256

<b>Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)</b>	
Population of the political subdivision:	30,331
Source and year of population data:	Texas Municipal Advisory Council - 2013
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$216.74
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$206.52
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$245.70

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**Additional Notes (optional)**

**Please use this space to enter any other information the political subdivision considers relevant or necessary to explain information submitted in this report.**

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**Optional Reporting**

Directions: Please complete each of the cells in the right-most column (column E) for all debt obligations in aggregate (or total) as of the last day of the political subdivision's most recently completed fiscal year.

**For political subdivisions other than school districts, municipalities and counties**

Item #	Optional Item	Instructions	References, Local Government Code	Response
1	Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount for political subdivisions other than municipalities, school districts and counties.	Sum all authorized debt obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt in this calculation. Divide this sum by the population of the political subdivision for the corresponding year of debt obligation data.	140.008(b)(3)(A)	
2	Population total used to calculate per capita figure in #1:	The denominator used to calculate per capita figure requested in #1. This is a population total for your entity.	140.008(b)(3)(A)	
3	Source and year of population estimate used to calculate per capita figure in #1:	The source of population data comprising the denominator of per capita figure in #1.	140.008(b)(3)(A)	
4	Total principal on outstanding debt obligations secured by ad valorem taxation expressed as a per capita amount:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Ensure that the population data matches time frame of the fiscal year for which you are reporting.	140.008(b)(3)(A)	
5	Population total used to calculate per capita figure in #4:	The denominator used to calculate per capita figure requested in #4. This is a population total for your entity.	140.008(b)(3)(A)	
6	Source and year of population estimate used to calculate per capita figure in #4:	The source of population data comprising the denominator of per capita figure in #4.	140.008(b)(3)(A)	
7	Total combined principal and interest required to pay all outstanding ad valorem-secured debt obligations on time and in full, expressed as a per capita amount:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Add to this the cost of debt service for these debt obligations. Divide this total by the population of the political subdivisions. Ensure that the population data matches time frame of the fiscal year for which you are reporting.	140.008(b)(3)(A)	
8	Population total used to calculate per capita figure in #7:	The denominator used to calculate per capita figure requested in #7. This is a population total for your entity.	140.008(b)(3)(A)	
9	Source and year of population estimate used to calculate per capita figure in #7:	The source of population data comprising the denominator of per capita figure in #7.	140.008(b)(3)(A)	

**For all political subdivisions**

Item #	Optional Item	Instructions	References, Local Government Code	Response
10	Total authorized and outstanding debt obligations secured by ad valorem taxation, expressed as a per capita amount, projected as of the last day of the maximum term of the most recent debt obligation:	Sum any and all authorized debt obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Divide this by the projected population of the political subdivision as of the entity's last day of the maximum term of the most recently issued debt obligation.	140.008(b)(3)(C)	
11	Population projection total used to calculate per capita figure in #10:	The denominator used to calculate per capita figure requested in #10. This is a population projection total for your entity.	140.008(b)(3)(C)	
12	Source and year of population projection used to calculate per capita figure in #10:	The source of population projection comprising the denominator of per capita figure in #10.	140.008(b)(3)(C)	
13	Date of last day of maximum term of most recently issued debt obligation in #10: #10MMDDYYYY:	The bill asks for the "most recent debt obligation" which is interpreted to mean the most recently issued debt obligation issued by the political subdivision.	140.008(b)(3)(C)	
14	Total principal on outstanding debt obligations secured by ad valorem taxation expressed as a per capita amount, projected as of the last day of the maximum term of the most recently issued debt obligation:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Divide by the projected population total for the political subdivision corresponding to the last day of the maximum term of the most recently issued debt obligation.	140.008(b)(3)(C)	
15	Population projection total used to calculate per capita figure in #14:	The denominator used to calculate per capita figure requested in #14. This is a population projection total for your entity.	140.008(b)(3)(C)	
16	Source and year of population projection used to calculate per capita figure in #14:	The source of the population projection comprising the denominator of per capita figure in #14.	140.008(b)(3)(C)	
17	Date of last day of maximum term of most recently issued debt obligation in #14: #14MMDDYYYY:	The bill asks for the "most recent debt obligation" which is interpreted to mean the most recently issued debt obligation issued by the political subdivision.	140.008(b)(3)(C)	
18	Total combined principal and interest required to pay all outstanding ad valorem-secured debt obligations on time and in full, expressed as a per capita amount, projected as of the last day of the maximum term of the most recently issued debt obligation:	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Add to this the cost of debt service for these debt obligations. Divide this total by the projected population of the political subdivision corresponding to the last day of the maximum term of the most recently issued debt obligation.	140.008(b)(3)(C)	
19	Population total used to calculate per capita figure in #18:	The denominator used to calculate per capita figure requested in #18. This is a population projection total for your entity.	140.008(b)(3)(C)	
20	Source and year of population estimate used to calculate projected per capita figure in #18:	The source of the population projection comprising the denominator of per capita figure in #18.	140.008(b)(3)(C)	
21	Date of last day of maximum term of most recently issued debt obligation in #18: #18MMDDYYYY:	The bill asks for the "most recent debt obligation" which is interpreted to mean the most recently issued debt obligation issued by the political subdivision.	140.008(b)(3)(C)	



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**Instructions and Glossary**

The tables below provide further guidance on properly completing this report. Please contact the Texas Comptroller's office if you have any further questions, by phone (844) 519-5

**Tab 1: Contact Information**

Item #	Terms	Definitions
1	Political Subdivision Name	Political subdivisions are counties, municipalities, school districts, junior college districts, other special districts, or other subdivisions of state government (Local Government Code, section 140.008 (a) (2))
2	Political Subdivision Type	Political subdivisions are counties, municipalities, school districts, junior college districts, other special districts, or other subdivisions of state government (Local Government Code, section 140.008 (a) (2))
3	Does the Political Subdivision have reportable debt?	A political subdivision must annually compile and report the required financial information under Local Government Code, Section 140.008. There is not an exception to the filing requirement for a political subdivision with no outstanding debt.

**Tab 2: Individual Debt Obligations**

Column	Terms	Definitions
column A	Outstanding debt obligation	an issued public security, as defined under Government Code §1201.002, that has yet to be repaid.
column B	If debt is conduit or component debt, enter related entity name	debt that is not a legal liability of the political subdivision but is secured by another entity, such as an Economic Development Corporation
column C	Principal issued	total amount borrowed (par)
column D	Principal outstanding	total amount borrowed (par) of obligation that has yet to be repaid
column E	Combined principal and interest required to pay each outstanding debt obligation on time and in full	the total amount borrowed (par) plus the cost of interest for each individual debt obligation or bond series
column F	Final maturity date	final payment date of individual debt obligation at which point all principal and interest will be paid off
column G	Is the debt secured in any way by ad valorem taxes?	indicates which individual debt obligations are in part or whole pledged with property taxes
column H	Total proceeds received	total assets received from the sale of a new issue of public securities
column I	Proceeds spent	the portion of total proceeds received (column H) that have been spent
column J	Proceeds unspent	the portion of total proceeds received that are remaining to be spent
column K	Official stated purpose for which the debt obligation was authorized	The reason for the debt issuance as defined in ballot language if applicable or the Official Statement
columns L - Q	current credit rating	existing rating given by any nationally recognized credit rating organization to debt obligations

**Tab 3: Summary of Debt Obligations**

Item #	Terms	Definitions
1	Total authorized debt obligations	1. Debt obligations are defined in the bill as issued public securities which are instruments, including bonds, certificates, notes, or other types of obligations authorized to be issued by an issuer under a statute, a municipal home-rule charter, or the constitution of this state (Government Code section 1201.002 (2)). 2. Issuance is the process of authorizing, selling and delivering public debt. 3. Public security authorization means a resolution, order, or ordinance that is approved or adopted, or any other action taken in a proceeding, by the governing body of an issuer in authorizing the issuance of a public security (Government Code section 1201.002 (3)).
2	Total principal of all outstanding debt obligations	Total amount borrowed (par) of all obligations that have yet to be repaid
3	Combined principal and interest required to pay all outstanding debt obligations on time and in full	Total amount borrowed (par) that has yet to be repaid plus the cost of interest
4	Total authorized debt obligations secured by ad valorem taxation	Total debt obligations secured by a pledge of property taxes
5	Total principal of all outstanding debt obligations secured by ad valorem taxation	Total amount borrowed (par) of obligations secured by a pledge of property taxes that have yet to be repaid
6	Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full	Total amount borrowed (par) of all property tax-secured obligations plus the cost of interest
7	Political subdivision's population	The denominator used to calculate per capita figures requested on the Summary of Debt Obligations tab. This is a population total for the entity.
8	Source and year of population data	The source of population data comprising the denominator of per capita figures.
9	Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount (required for a municipality, county, and school districts only)	Total authorized debt obligations secured by a pledge of property taxes divided by the population of the political subdivision (only school districts, municipalities and counties are required to provide a response to this question).
10	Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount (required for municipalities, counties, and school districts only)	Total amount borrowed (par) secured by a pledge of property taxes divided by the population of the political subdivision (only school districts, municipalities and counties are required to provide a response to this question).
11	Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount (required for municipalities, counties, and school districts only)	Total debt obligations secured by a pledge of property taxes plus the cost of debt service on these obligations divided by the population of the political subdivision (only school districts, municipalities and counties are required to provide a response to this question).

Directions	References, Local Government Code
Enter the legal name of your political subdivision.	140.008(2)
Click on the cell to access the drop down menu. Select the appropriate type of political entity from the list. If "other" is selected, the blank cell below it must specify the type. Selecting another entity will black the lower cell out.	140.008(2)
Click on the cell to the right to access the drop down menu. Selecting "No" still requires tabs 2 and 3 to be completed. All contact and entity information needs to be completed regardless if there is no reportable debt.	140.008

Directions	References, Local Government Code
Enter the name of the individual debt obligation or bond series. If the entity has no debt to report, enter "No Reportable Debt" in the first cell below the column title (row 10).	140.008(b)(1)(C)
Enter the name of the entity who the debt is issued to on behalf of the political subdivision.	N/A
Enter the amount borrowed for each individual debt obligation or bond series.	140.008(b)(1)(G)(i)
Enter the amount borrowed that has yet to be repaid for each individual debt obligation or bond series.	140.008(b)(1)(C)
Enter the amount borrowed plus the cost of interest for each individual debt obligation or bond series; total debt service.	140.008(b)(1)(E)
Enter the date of the final payment of principal and interest for each individual debt obligation.	140.008(b)(1)(G)(iii)
Select "Yes" from the dropdown list if any part of the debt obligation is secured with ad valorem taxes. If not, select "No".	140.008(b)(1)(F)
Enter the total assets received from the individual debt obligation.	140.008(b)(1)(G)(ii)
Enter the portion of the total assets received from the individual debt obligation that have been spent. The spreadsheet automatically calculates this amount.	140.008(b)(1)(G)(ii)
Enter the portion of the total assets received from the individual debt obligation that have not been spent. (Formula: subtract column I from column II)	140.008(b)(1)(G)(ii)
Enter the purpose for the issuance of this individual series as defined in ballot language if applicable or the Official Statement. If there is not sufficient space in column K, use the Additional Notes (tab 4) to add further information regarding purpose. Be sure to label any additional notes you enter in the Additional Notes tab.	140.008(b)(1)(G)(iv)
Identify if the obligation has received a credit rating. If so, enter the current rating in the appropriate column. Enter credit ratings for all agencies that apply. If the credit rating organization is not listed, enter the rating organization and rating in the "Other Rating" column. If the debt obligation is identified as unrated, columns M - Q will be blacked out.	140.008(b)(2)

Directions	References, Local Government Code
Sum any and all authorized debt obligations. This includes voter-approved and non-voter approved debt obligations.	140.008(b)(1)(A), 1201.002
Sum the total amount borrowed of all debt obligations that have yet to be repaid.	140.008(b)(1)(B)
Sum the amount borrowed that has yet to be repaid and the cost of interest; total debt service.	140.008(b)(1)(D)
Sum any and all authorized debt obligations secured in any way by ad valorem taxation. Include combination tax and revenue debt obligations in this total.	140.008(b)(1)(F) & 140.008(b)(1)(A)
Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total.	140.008(b)(1)(F) & 140.008(b)(1)(B)
Sum the amount borrowed for obligations secured in any way by ad valorem taxation plus debt service costs. Include combination tax and revenue debt obligations in this total.	140.008(b)(1)(E) & 140.008(b)(1)(D)
Make sure that the year of the population figures being used match the fiscal year being reporting on.	140.008(b)(1)(F)
Include the data source, year and any other pertinent information on the data. For example, if you are using the American Community Survey data, specify the table number. Note that school district population data is available from the U.S. Census Bureau's Poverty Estimates for School Districts which is part of their Small Area Income and Poverty Program (SAIPE)	140.008(b)(1)(F)
Sum any and all authorized debt obligations secured in any way by ad valorem taxation that have yet to be repaid and divide this by the population of the political subdivision. Include combination tax and revenue debt obligations in this total.	140.008(b)(1)(F) & 140.008(b)(1)(A)
Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Divide this figure by the population total for the political subdivision.	140.008(b)(1)(F) & 140.008(b)(1)(B)
Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Add to this the cost of debt service for these debt obligations. Divide this total by the population of the political subdivision.	140.008(b)(1)(F) & 140.008(b)(1)(D)